

VEGA DAILY

Vitamins to VEGA!

02nd.Apr. 2024

VITAMIN

01

Folic acid as one of the few products still hovering at the absolute bottom level, recently has trend of rebounding.

Folic acid prices fell rapidly to USD21.5/KG in December last year, and rebounded to USD22.5/KG in January after stabilizing. Although the price did not rise significantly, the market inventory is limited, there is still room for growth.

AMINO ACID

02

On March 29, 2024, Bluestar Adisu Co., Ltd. released the 2023 Annual Report, which showed that the company's operating income in 2023 was 13.184 billion yuan, a year-on-year decrease of 9.26%; Among them, net profit attributable to shareholders of listed companies was 52 million yuan, a significant decrease of 95.82% year-on-year, mainly due to the decline in gross profit, but also affected by asset impairment and related restructuring costs, mainly due to Commentry solid methionine production line. Impairment provisions and restructuring costs associated with the closure of Innov 'ia's older plant and the Kallo plant in Belgium.

API

03

Brother Technology announced, The company's wholly-owned subsidiary, Jiangxi Brother Pharmaceutical Co., LTD., recently received the iopanol API product from the Ministry of Health and Family Welfare (Ministry of Health & Family Welfare) of India's Central Drugs Standard Control Organisation Family Welfare) Registration certificate for API products.

FOOD ADDITIVE

04

Affected by market demand, the price of food sweetener sucralose fell slightly, and the current transaction price in the domestic market was stable to USD15-15.5/KG. In the short term, the price change is not obvious, and we will continue to pay attention to market changes.

Reported by Cynthia & Shea & Livia & Lexie&Oliva

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